

## **SEA FOOD**

India has emerged, internationally, as one of the leading seafood exporting countries, especially of aquaculture shrimp, to all the major markets of the world. India is the largest exporter of shrimp to the United States. The marine exports from India reached an all-time high of US\$ 7.74 billion in 2022 and has been registering a 25% year-on-year growth for the last 5 years. Besides Shrimp, India's main seafood exports are Cuttlefish, Squid, various varieties of ocean-caught Fish and Crab.



India's main export market is currently the U.S., followed by China, the European Union and Japan. At one time, India's main seafood exports went to Japan, which has been gradually declining over the last decade, with the growth of Vannamei Shrimp aquaculture in India.

India now needs to re-focus on the Japanese market for supply of value-added seafood products, which Japan is now sourcing from Thailand, Vietnam and Indonesia.



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